



FOR IMMEDIATE RELEASE
February 11, 2011

Downtown Living Reaches New Heights

Homes in City Creek's Promontory Tower Go on Sale Monday

SALT LAKE CITY – Urban homes at Promontory on South Temple, the tallest building at City Creek, will go on sale Monday, February 14. Soaring to 370 feet, Promontory's distinctive profile is unmistakable on the Salt Lake City skyline.

Located on the southeast corner of South Temple and West Temple Streets, this striking new building will be home to 185 households on 30 stories of unique living space in the heart of downtown. Enclosing 344,000 square feet, Promontory is the largest and highest-profile residential structure to be built at City Creek.

Promontory homes feature stunning views in every direction of the Salt Lake Valley and surrounding mountains. Perspectives of the downtown cityscape are also impressive. In addition to seeing the city from an unparalleled point-of-view, residents will live within walking distance of all that downtown's shops, restaurants and entertainment have to offer.

Promontory's elegant finishes and comfortable amenities complement its timeless design. Homes are available in a broad range of sizes and price points:

- Studios start at \$145,000 and range from 626 to 645 square feet
- One-bedroom homes start at \$255,000 and range from 943 to 1,353 square feet
- Two-bedroom homes start at \$367,000 and range from 1,295-2,023 square feet
- Premium three-bedroom homes and penthouses start at \$1.5 million and range from 2,256 to 3,406 square feet

Buyers will be required to make an earnest money deposit of five percent of the sale price to initiate a purchase and sale agreement.

The first Promontory residents are expected to move in this spring, following a four-year construction process that began with demolition and excavation and included a large-scale continuous concrete pour of the foundation in March 2008. Designed by Zimmer Gunsul Frasca Architects, the tower is engineered for high performance structural stability and was built by Okland Construction Company.

The first City Creek residents moved into Richards Court last year (two 10-story buildings located at mid-block on South Temple). The Regent at City Creek, a new 20-story residential tower located on 100 South between State Street and Main Street, will be completed later this year. Sixty-five percent of Regent's 150 units are already reserved, but homes with great views are still available. For-rent apartments on Main Street will be completed this summer. When fully built out, City Creek will be home to approximately 800 households.

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City Creek developers will seek the U.S. Green Building Council's LEED® certification for the Promontory building. Sustainable principles are being applied in design and construction throughout the development. City Creek is a LEED for Neighborhood Development (LEED ND) pilot project, one of 60 pilot projects in the country selected to participate in a focus group that is helping the U.S. Green Building Council finalize its new LEED ND certification process.

City Creek is a sustainably-designed, walkable urban community of residences, offices and retail stores in downtown Salt Lake City. This premier development is under construction on approximately 23 acres across three blocks in the heart of downtown. Upon project completion in March 2012, Salt Lake will be one of few cities in the nation with a vibrant, mixed-use development at its core.

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PHOTO OPPORTUNITY: Model units at Promontory are available for photos and video. Call to schedule a time.

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W. <http://downtownrising.com/index.php/city-creek-introduction>

<http://citycreekliving.com/>

PLEASE NOTE: Promontory information will not go live on CityCreekLiving.com until Monday.

Downloadable photos are available at <http://downtownrising.com/index.php/download-press-materials>.